

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 8, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB1414** by Hancock (Relating to fees regarding a residential tenant's failure to timely pay rent.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to modify the procedures used by landlords to calculate certain late fees that may be charged a residential tenant due to timely failure to pay rent. The bill would also establish a certain percent of rent for the rental period as a reasonable late fee, subject to certain conditions.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: WP, CLo, SD, GP