

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 3, 2019

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB1567** by Fallon (Relating to mandatory disclosure of third-party litigation financing agreements.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to require the Texas Supreme Court to adopt rules by December 31, 2019, requiring parties in a civil action to disclose third-party litigation financing agreements. Based on the analysis of the Office of Court Administration, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: WP, CMa, MW, DA, SLE, PBO