LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 15, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

IN RE: SB1623 by Zaffirini (Relating to nonprofit legal services corporations.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to nonprofit legal services corporations. Based on information provided by the Texas Department of Insurance and the Secretary of State, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 454 Department of Insurance **LBB Staff:** WP, CLo, CP