

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 8, 2019

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Property Tax

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB1642** by Miles (Relating to the authority of an owner of real property sold at a tax sale to transfer the owner's right of redemption to another person.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 34 of the Tax Code, regarding tax sales and redemption, to provide that an owner of real property that is entitled to redeem property at a tax sale may not transfer the owner's right of redemption to another person. Any instrument purporting to transfer the owner's right of redemption would be void.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable that might affect the revenues of units of local governments or the state.

The bill would take effect immediately upon enactment, assuming it received the requisite two-thirds majority votes in both houses of the Legislature. Otherwise, it would take effect September 1, 2019.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: WP, KK, SD, SJS