

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 4, 2019

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: SB1861 by Menéndez (Relating to certain public facilities financed, owned, and operated by a public facility corporation.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to authorize certain sponsors to finance, own, and operate certain multifamily residential developments.

According to the Department of Housing and Community Affairs, no fiscal implication to the State is anticipated.

Local Government Impact

According to the Department of Housing and Community Affairs, no fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: WP, AF, GP, CMa, SD