

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 5, 2019

TO: Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: SB1918 by Alvarado (Relating to the creation of an urban land bank by certain municipalities; granting authority to issue bonds.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to re-authorize certain municipalities to adopt a land bank program, specifies certain operational procedures for these programs, and includes the programs that would be authorized by the bill in an enumerated list of charitable functions. The bill would repeal the existing statute authorizing these programs.

Local Government Impact

According to the Texas Municipal League, no significant fiscal impact to cities is anticipated.

Source Agencies:

LBB Staff: WP, AF, SD, GP