

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 7, 2019

TO: Honorable Trey Martinez Fischer, Chair, House Committee on Business & Industry

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: SB1971 by Hancock (Relating to domestic corporations and other domestic entities.), As
Engrossed

No significant fiscal implication to the State is anticipated.

Based on analysis by the Secretary of State, it is assumed that the provisions of the bill relating to corporate governance could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: WP, CLo, JMO, NV