

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 22, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: SB1972 by Hancock (Relating to derivative proceedings on behalf of for-profit corporations, limited liability companies, and limited partnerships.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

Based on analysis by the Secretary of State, it is assumed that the provisions of the bill relating to derivative proceedings could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: WP, JMO, SLE, NV, CLo