LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 2, 2019

TO: Honorable Bob Hall, Chair, Senate Committee on Agriculture

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: SB2037 by Hall (Relating to a study regarding the feasibility of implementing a central filing system for the filing of financing statements for security interests in farm products.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

Based on analysis by the Secretary of State, it is assumed that the provisions of the bill relating to a feasibility study could be absorbed using existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: WP, JMO, SZ, NV