

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 8, 2019

TO: Honorable Rafael Anchia, Chair, House Committee on International Relations & Economic Development

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB2072** by Taylor (Relating to the authority of a development corporation created by the Gulf Coast Authority to finance certain projects.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Acts of the 61st Legislature, 1969, to authorize certain development corporations to finance qualified improvements in the same manner as a municipality or county may and without approval of another entity other than the authority and to finance certain projects related to the creation or retention of primary jobs.

Local Government Impact

The fiscal implications of the bill on development corporations subject to its provisions cannot be determined at this time.

Source Agencies:

LBB Staff: WP, CLo, AF, GP