

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 13, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **SB2219** by Bettencourt (relating to the notice required before the issuance of certain debt obligations by political subdivisions.), **Committee Report 2nd House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Election Code and the Government Code to modify certain statutory provisions concerning elections authorizing the issuance of debt by political subdivisions. The bill would repeal certain provisions of the Government Code as a conforming change.

According to the Texas Education Agency (TEA), no fiscal implication to the State is anticipated.

Local Government Impact

According to TEA, no fiscal implication to units of local government is anticipated.

According to the Texas Municipal League, no fiscal implication to cities is anticipated.

According to Bexar and Fort Bend counties, the bill would will not have a significant fiscal impact on the counties.

According to El Paso County, the bill would cost the county \$1,395 for each day it would run advertisements in a newspaper. Additionally, the cost of an election were the county the only local government entity on the ballot would be \$338,000.

Source Agencies: 701 Texas Education Agency

LBB Staff: WP, CMa, GP