LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 1, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

IN RE: SB2330 by Creighton (Relating to the temporary authority of certain individuals to engage in business as a residential mortgage loan originator.), As Introduced

No fiscal implication to the State is anticipated.

The Department of Savings and Mortgage Lending indicates it would absorb any fiscal impact related to the bill.

The bill would take effect November 24, 2019.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Department of Savings and Mortgage Lending

LBB Staff: WP, CLo, MB