# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

### March 24, 2019

**TO**: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

**FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

**IN RE:** SJR27 by Huffman (Proposing a constitutional amendment prohibiting the use of state funds to pay for the obligations of a local public retirement system.), As Introduced

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$177,289.

The joint resolution would propose a constitutional amendment prohibiting the state from appropriating money to a local public retirement system.

#### **Local Government Impact**

According to the Texas Municipal League, no fiscal impact is anticipated.

According to the Texas Municipal Retirement System (TMRS), the bill would not have a fiscal impact because TMRS is a statewide retirement system, not a local system, and does not receive state appropriated funds.

### **Source Agencies:**

LBB Staff: WP, CMa, SD, GP