

Department of Public Safety Officers Association

August 28, 2020

Chairman Capriglione and Chairman Murphy

RE: Joint Interim Charge on Actuarial Soundness of the Employees Retirement System

Dear Chairmen,

In response to your formal request for information regarding the joint interim charge to review and evaluate the actuarial soundness of the Employees Retirement System (ERS), the Department of Public Safety Officers Association (DPSOA) would like to emphasize our strong support for funding of the ERS and Law Enforcement and Custodial Officers Supplemental (LECOS) retirement system at actuarily sound levels and preservation of our defined benefit retirement plan. We also ask for your consideration of Comptroller Hegar's original Legacy Fund proposal to create a permanent endowment that would generate new revenue to be applied towards the state's pension obligations.

Maintaining a healthy retirement system is essential to retain and attract the best employees, and DPSOA stands ready to help you achieve this goal.

Thank you,

Richard Jankovsky, President Texas Department of Public Safety Officers Association (DPSOA)