

MINUTES

SENATE COMMITTEE ON FINANCE

Tuesday, December 3, 2019

1:00 PM

Capitol Extension, Room E1.036

Pursuant to a notice posted in accordance with Senate Rule 11.10 and 11.18, a public hearing of the Senate Committee on Finance was held on Tuesday, December 3, 2019, in the Capitol Extension, Room E1.036, at Austin, Texas.

MEMBERS PRESENT:

Senator Jane Nelson, Chair
Senator Juan Hinojosa, Vice Chair
Senator Brian Birdwell
Senator Donna Campbell
Senator Peter Flores
Senator Kelly Hancock
Senator Joan Huffman
Senator Lois Kolkhorst
Senator Charles Perry
Senator Larry Taylor
Senator John Whitmire

MEMBERS ABSENT:

Senator Paul Bettencourt
Senator Robert Nichols
Senator Kirk Watson
Senator Royce West

The Chair called the meeting to order at 1:04 PM. There being a quorum present, the following business was transacted:

The Chair made opening remarks.

Testimony was heard on the following interim charges:

- Spending Limit - Examine options and make recommendations for strengthening restrictions on appropriations established in Article VIII, Section 22, of the Texas Constitution, including related procedures defined in statute. Consider options for ensuring available revenues above spending limit are reserved for tax relief.

- Business Personal Property Tax - Study the economic dynamics of the current business personal property tax. Consider the economic and fiscal effects of increased exemptions to the business personal property tax, versus its elimination. Following such study, make recommended changes to law.
- Monitoring - House Bill 1525, relating to the administration and collection of sales and use taxes applicable to sales involving marketplace providers.

Witnesses testifying and registering are shown on the attached list.

The Chair closed public testimony.

There being no further business, at 3:21 PM Senator Nelson moved that the Committee stand recessed subject to the call of the chair. Without objection, it was so ordered.

Senator Jane Nelson, Chair

Stephanie Hoover, Clerk