

SENATE
NOTICE OF PUBLIC HEARING

COMMITTEE: Finance
TIME & DATE: 10:00 AM, Tuesday, February 25, 2020
PLACE: E1.036 (Finance Room)
CHAIR: Senator Jane Nelson

The Senate Finance Committee will meet on Tuesday, February 25, 2020 at 10:00am to hear invited and public testimony on the following interim charges:

Natural Disaster Funding: Review federal, state, and local eligibility and receipt of disaster funds from Community Development Block Grants - Disaster Relief and the Federal Emergency Management Agency. Identify any barriers to the effective utilization of those funds and recommend any changes to statute, rule, or practice to promote the efficient deployment of those funds and expedite recovery by affected citizens, businesses, and communities.

Investment of State Funds: Review the investment strategies and performance of funds invested through the Teacher Retirement System, the Permanent School Fund, and university funds. Make recommendations to better coordinate and leverage Texas' purchasing power to maximize investment income to the state. Examine the long-term facility plans of the Teacher Retirement System, and specifically review the facility space costs of the Investment Management Division.

Monitoring: Monitor the implementation of legislation addressed by the Senate Committee on Finance passed by the 86th Legislature, as well as relevant agencies and programs under the committee's jurisdiction. Specifically, make recommendations for any legislation needed to improve, enhance, or complete implementation of the following:

- House Bill 3384, relating to the authority of the comptroller to conduct a limited-scope review of an appraisal district located in an area declared by the governor to be a disaster area;
- House Bill 4388, relating to the management of the permanent school fund by the School Land Board and the State Board of Education and a study regarding distributions from the permanent school fund to the available school fund;
- House Bill 4611, relating to certain distributions to the

available school fund; and

- Contingent upon voter approval, study the implementation of House Bill 492 and House Joint Resolution 34, relating to a temporary exemption from ad valorem taxation of a portion of the appraised value of certain property damaged by a disaster.

Those wishing to give public testimony, please limit prepared remarks to 3 minutes. If submitting written testimony, please submit 40 copies, with your name on each copy, to the Committee during the hearing.

** See Committee Coordinator for previous versions of the schedule **

NOTICE OF ASSISTANCE AT PUBLIC MEETINGS

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING AND WHO MAY NEED ASSISTANCE, SUCH AS A SIGN LANGUAGE INTERPRETER OR PERSONAL ASSISTIVE LISTENING DEVICES, ARE REQUESTED TO CONTACT THE SENATE COMMITTEE COORDINATOR AT 512/463-0070, 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE ARRANGEMENTS CAN BE MADE.