

# SENATE AMENDMENTS

2<sup>nd</sup> Printing

By: Cortez

H.B. No. 2119

A BILL TO BE ENTITLED

AN ACT

relating to the application for and loans from the Texas military value revolving loan account.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 436.054, Government Code, is amended by amending Subsection (b) and adding Subsection (c) to read as follows:

(b) The commission is a governmental body for purposes of the open meetings law, Chapter 551. Except as otherwise provided by Subsection (c), Chapter 551 applies to a meeting of the commission.

(c) The commission may allow for members' participation in a meeting by telephone or other means of telecommunication or electronic communication to consider an application for a loan from the Texas military value revolving loan account. Any voting conducted by telephone or other means of telecommunication or electronic communication shall be subject to the same quorum requirements of meetings where members are present in person.

SECTION 2. Subchapter D, Chapter 436, Government Code, is amended by adding Section 436.1533 to read as follows:

Sec. 436.1533. USE OF LOAN PROCEEDS TO PAY OTHER DEBT INCURRED TO FINANCE PROJECT. A defense community awarded a loan of financial assistance from the Texas military value revolving loan account for an eligible project under this subchapter may use a portion of the loan proceeds to pay off other debt, including

1 commercial debt, the defense community incurred for purposes of  
2 financing the project.

3 SECTION 3. Section 436.154(a), Government Code, is amended  
4 to read as follows:

5 (a) The commission shall adopt rules, in consultation with  
6 the Texas Public Finance Authority, that contain the criteria for  
7 evaluating the credit of a loan applicant and the financial  
8 feasibility of a project. The commission, in consultation with the  
9 Texas Public Finance Authority, shall also adopt a loan application  
10 form. The application form may include:

11 (1) the name of the defense community and its  
12 principal officers;

13 (2) the total cost of the project;

14 (3) the amount of state financial assistance  
15 requested;

16 (4) the plan for repaying the loan; and

17 (5) any other information the commission requires to  
18 perform its duties and to protect the public interest.

19 SECTION 4. This Act takes effect September 1, 2019.

ADOPTED

*RV*  
MAY 14 2019

*Henry Spaul*  
Secretary of the Senate

FLOOR AMENDMENT NO. 1

BY:

*Campbell*

1 Amend H.B. No. 2119 (senate committee report) as follows:

2 (1) In the recital to SECTION 1 of the bill, amending  
3 Section 436.054, Government Code (page 1, line 22), strike  
4 "Subsection (c)" and substitute "Subsections (c), (d), and (e)".

5 (2) In SECTION 1 of the bill, in amended Section 436.054(b),  
6 Government Code (page 1, line 26), strike "Subsection (c)," and  
7 substitute "this section,".

8 (3) In SECTION 1 of the bill, in amended Section 436.054,  
9 Government Code (page 1, between lines 33 and 34), insert the  
10 following:

11 (d) A meeting described by Subsection (c) is subject to the  
12 notice requirements applicable to other meetings. The notice of  
13 the meeting must specify as the location of the meeting the location  
14 where meetings of the commission are usually held.

15 (e) Each part of a meeting described by Subsection (c) that  
16 is required to be open to the public shall be audible to the public  
17 at the location specified in the notice of the meeting as the  
18 location of the meeting and the audio shall be recorded. The audio  
19 recording shall be made available to the public.

**LEGISLATIVE BUDGET BOARD  
Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**May 15, 2019**

**TO:** Honorable Dennis Bonnen, Speaker of the House, House of Representatives

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB2119** by Cortez (Relating to the application for and loans from the Texas military value revolving loan account.), **As Passed 2nd House**

<b>No significant fiscal implication to the State is anticipated.</b>
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It is assumed that the provisions of the bill relating to the application for and loans from the Texas military value revolving loan account could be absorbed using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**        300 Trusteed Programs Within the Office of the Governor, 347 Public  
Finance Authority

**LBB Staff:** WP, SLE, NV, JSm

**LEGISLATIVE BUDGET BOARD  
Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**May 2, 2019**

**TO:** Honorable Donna Campbell, Chair, Senate Committee on Veteran Affairs & Border Security

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB2119** by Cortez (Relating to the application for and loans from the Texas military value revolving loan account.), **As Engrossed**

<b>No significant fiscal implication to the State is anticipated.</b>
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**LBB Staff:** WP, SLE, NV, JSm

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**March 28, 2019**

**TO:** Honorable Dan Flynn, Chair, House Committee on Defense & Veterans' Affairs

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB2119** by Cortez (Relating to the application for and loans from the Texas military value revolving loan account.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

It is assumed that the provisions of the bill relating to the application for and loans from the Texas military value revolving loan account could be absorbed using existing resources.

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