87S10588 TYPED

By:  Buckley H.B. No. 257

A BILL TO BE ENTITLED

AN ACT

relating to the period for which the comptroller of public accounts is required to use a school district's local value in determining the total taxable value of property in the district if the comptroller determines that the district is an eligible district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 403.302(l), Government Code, is amended to read as follows:

(l)  If after conducting the study for a year the comptroller determines that a school district is an eligible school district, for that year and the following three years [~~year~~] the taxable value for the school district is the district's local value.

SECTION 2.  The change in law made by this Act applies only to the study conducted under Section 403.302, Government Code, for a tax year that begins on or after the effective date of this Act. The study for a tax year that begins before the effective date of this Act is covered by the law in effect immediately before the effective date of this Act, and the prior law is continued in effect for that purpose.

SECTION 3.  This Act takes effect January 1, 2022.