

By: Buckley

H.B. No. 257

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the period for which the comptroller of public accounts  
3 is required to use a school district's local value in determining  
4 the total taxable value of property in the district if the  
5 comptroller determines that the district is an eligible district.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 403.302(1), Government Code, is amended  
8 to read as follows:

9 (1) If after conducting the study for a year the comptroller  
10 determines that a school district is an eligible school district,  
11 for that year and the following three years [~~year~~] the taxable value  
12 for the school district is the district's local value.

13 SECTION 2. The change in law made by this Act applies only  
14 to the study conducted under Section 403.302, Government Code, for  
15 a tax year that begins on or after the effective date of this Act.  
16 The study for a tax year that begins before the effective date of  
17 this Act is covered by the law in effect immediately before the  
18 effective date of this Act, and the prior law is continued in effect  
19 for that purpose.

20 SECTION 3. This Act takes effect January 1, 2022.