A BILL TO BE ENTITLED

AN ACT
relating to a one-time payment for certain homeowners; making an
appropriation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. DEFINITIONS. In this Act:

(1) "Comptroller" means the state comptroller of
public accounts.

(2) "Eligible residence homestead" means a residence
homestead that qualified for an exemption under Section 11.13, Tax
Code, for the 2021 tax year.

SECTION 2. ONE-TIME PAYMENT; AMOUNT. (a) Not later than
August 31, 2022, the comptroller shall provide a one-time payment
to the owner of each eligible residence homestead in an amount
determined as provided by this section.

(b) Subject to Subsection (c) of this section, the amount of
the one-time payment to which the owner of an eligible residence
homestead is entitled under this section is determined by dividing
the amount appropriated to the comptroller under Section 4 of this
Act by the total number of eligible residence homesteads and
rounding down to the nearest whole dollar amount.

(c) If an eligible residence homestead is owned by two or
more persons, the amount of the one-time payment to which each owner
of the eligible residence homestead is entitled under this section
is determined by dividing the amount determined under Subsection
(b) of this section by the total number of owners of the eligible residence homestead.

SECTION 3. RULES. The comptroller by rule shall establish the process to be used to:

(1) determine which residence homesteads are eligible residence homesteads;

(2) determine the amount of the one-time payment to which each owner of an eligible residence homestead is entitled under this Act; and

(3) distribute the one-time payments required under this Act.

SECTION 4. APPROPRIATION. The amount of $7,907,194,307.50 is appropriated to the comptroller from money received by this state from the Coronavirus State and Local Fiscal Recovery Funds (42 U.S.C. Sections 802 and 803) established under the American Rescue Plan Act of 2021 (Pub. L. No. 117-2) and deposited to the credit of the Coronavirus Relief Fund No. 325 for the purpose of providing the one-time payments required under Section 2 of this Act during the state fiscal year ending August 31, 2022.

SECTION 5. EXPIRATION. This Act expires December 31, 2022.

SECTION 6. EFFECTIVE DATE. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect on the 91st day after the last day of the legislative session.