

By: Nelson

S.B. No. 2

A BILL TO BE ENTITLED

AN ACT

1
2 relating to an appropriation of certain federal coronavirus relief
3 money for paying down the state's unemployment insurance debt.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. APPROPRIATION: UNEMPLOYMENT COMPENSATION FUND.

6 For the two-year period beginning on the effective date of this Act,
7 the amount of \$7,245,419,946 is appropriated to the comptroller of
8 public accounts from money received by this state from the
9 Coronavirus State Fiscal Recovery Fund (42 U.S.C. Section 802)
10 established under the American Rescue Plan Act of 2021 (Pub. L.
11 No. 117-2) and deposited to the credit of the Coronavirus Relief
12 Fund No. 325, for deposit to the credit of the unemployment
13 compensation fund under Section 203.021, Labor Code, for the
14 purpose of paying back outstanding advances received by this state
15 under Section 1201, Social Security Act (42 U.S.C. Section 1321),
16 and returning the unemployment compensation fund to the statutory
17 floor computed under Section 204.061, Labor Code, on October 1,
18 2021, as reimbursement for payments made as a result of the
19 coronavirus disease pandemic.

20 SECTION 2. EFFECTIVE DATE. This Act takes effect

21 immediately if it receives a vote of two-thirds of all the members
22 elected to each house, as provided by Section 39, Article III, Texas
23 Constitution. If this Act does not receive the vote necessary for
24 immediate effect, this Act takes effect on the 91st day after the

S.B. No. 2

1 last day of the legislative session.