

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATURE 3rd CALLED SESSION 2021

October 18, 2021

TO: Honorable Dade Phelan, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HR300 by Bonnen (Suspending limitations on conference committee jurisdiction, S. B. No. 52.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HR300, As Introduced : a negative impact of (\$9,138,680) through the biennium ending August 31, 2023.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Five- Year Impact:

<i>Fiscal Year</i>	<i>Probable Net Positive/(Negative) Impact to General Revenue Related Funds</i>
2022	(\$4,569,340)
2023	(\$4,569,340)
2024	(\$4,569,340)
2025	(\$4,569,340)
2026	(\$4,569,340)

All Funds, Five-Year Impact:

<i>Fiscal Year</i>	<i>Probable Savings/(Cost) from GENERAL REVENUE FUND 1</i>
2022	(\$4,569,340)
2023	(\$4,569,340)
2024	(\$4,569,340)
2025	(\$4,569,340)
2026	(\$4,569,340)

Fiscal Analysis

The bill would authorize the issuance of \$52,409,972 in revenue bonds by the University of Houston System for the construction of the Sugar Land 5 Academic Building 2 on the campus of the University of Houston.

The bonds would not be general obligations of the State. However, the issued bonds would have fiscal implications for the State. Historically, the Legislature has appropriated General Revenue to reimburse institutions for the tuition used to pay the debt service. Other funds could also be appropriated for this purpose.

Methodology

The estimates provided in this fiscal note are based on debt service information that has been previously provided by the University of Houston System on other bills dealing with tuition revenue bonds.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 347 Public Finance Authority, 352 Bond Review Board, 710 Texas A&M Univ System Admin, 717 Texas Southern University, 719 TSTC System Admin, 720 UT Sys Admin, 731 Texas Woman's University, 755 Stephen F. Austin State University, 758 Texas State University System, 768 Texas Tech Univ Sys Admin, 769 UNT System Administration, 781 Higher Education Coordinating Board, 783 Univ of Houston Sys Admin

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