

Amend CSHB 1525 (house committee printing) by adding the following appropriately numbered SECTIONS to the bill and renumbering subsequent SECTIONS of the bill accordingly:

SECTION \_\_\_\_\_. Section 403.302, Government Code, is amended by amending Subsections (b) and (c) and adding Subsection (b-1) to read as follows:

(b) In conducting the study, the comptroller shall determine the taxable value of property in each school district:

(1) using, if appropriate, samples selected through generally accepted sampling techniques;

(2) according to generally accepted standard valuation, statistical compilation, and analysis techniques; and

(3) ~~[ensuring that different levels of appraisal on sold and unsold property do not adversely affect the accuracy of the study, and~~

~~[-4)]~~ ensuring that different levels of appraisal resulting from protests determined under Section 41.43, Tax Code, are appropriately adjusted in the study.

(b-1) In conducting a study to determine the values for a tax year, the comptroller may consider a sale of property only if the sale occurred during the preceding tax year.

(c) If after conducting the study the comptroller determines that the local value for a school district is valid, the local value is presumed to represent taxable value for the school district. In the absence of that presumption, taxable value for a school district is the state value for the school district determined by the comptroller under Subsections (a) and (b) unless the local value exceeds the state value, in which case the taxable value for the school district is the district's local value. In determining whether the local value for a school district is valid, the comptroller shall use a margin of error that has a range, the upper limit of which is 105 percent of the state value and the lower limit of which is 90 percent of the state value, [does not exceed five percent] unless the comptroller determines that the size of the sample of properties necessary to make the determination makes the use of such a margin of error not feasible, in which case the comptroller may use a larger margin of error.

SECTION \_\_\_\_\_. Section 403.302, Government Code, as amended by this Act, applies only to the study conducted under that section for a tax year that begins on or after January 1, 2022. The study for a tax year that begins before that date is covered by the law in effect immediately before the effective date of this Act, and the prior law is continued in effect for that purpose.