

Amend HB 2219 (senate committee report) as follows:

(1) In the recital to SECTION 1 of the bill (page 1, lines 22-23), strike "201.943(a), Transportation Code, is amended" and substitute "201.943, Transportation Code, is amended by amending Subsections (a) and (l) and adding Subsection (m)".

(2) In SECTION 1 of the bill, in amended Section 201.943(a), Transportation Code (page 1, line 24), strike "and (g), [~~and (l)~~]" and substitute "(g), [~~and~~] (l), and (m)".

(3) In SECTION 1 of the bill, immediately following amended Section 201.943(a), Transportation Code (page 1, between lines 34 and 35), insert the following:

(1) Except as otherwise provided by this subsection, obligations may not be issued under this section or Section 49-k, Article III, Texas Constitution, on or after January 1, 2027 [~~2015~~]. The commission may issue obligations to refund:

(1) outstanding obligations to provide savings to the state; and

(2) outstanding variable rate obligations and may renew or replace credit agreements relating to the variable rate obligations.

(m) The aggregate principal amount of obligations that may be issued under this section or Section 49-k, Article III, Texas Constitution, after May 31, 2021, and before January 1, 2027, other than obligations described by Subsection (l)(1) or (2), may not exceed an amount equal to 60 percent of the outstanding principal amount existing on May 1, 2021, of obligations issued under this section or Section 49-k, Article III, Texas Constitution.

(4) Strike SECTION 2 of the bill (page 1, lines 35 and 36) and renumber the SECTIONS of the bill accordingly.