

Amend CSHB 3467 (house committee printing) as follows:

(1) On page 1, line 7, strike "shall" and substitute "may".

(2) On page 1, line 11, strike "if the amendment" and substitute "only if".

(3) Strike page 1, line 12, through page 2, line 15, and substitute the following:

(1) the commission determines in a public meeting that the state will derive a public benefit from extending the term; and

(2) the amendment requires the private participant to provide funds to the department in an amount determined by the department.

(4) On page 2, line 16, strike "(k)" and substitute "(j)".

(5) On page 2, between lines 24 and 25, insert the following:

(k) An extension of the term of a comprehensive development agreement made under Subsection (i) is void if the private participant sells, transfers, or otherwise conveys the comprehensive development agreement to another entity.