

Amend CSHB 3617 (senate committee report) in SECTION 7 of the bill as follows:

(1) In added section 156.551(b), Finance Code (page 3, line 25), strike "All" and substitute "Subject to Subsection (c), all".

(2) Immediately following added Section 156.551(b), Finance Code (page 3, line 29), insert the following:

(c) The balance of the mortgage grant fund may not at any time exceed \$300,000.

(3) Strike added Section 156.554(b)(1), Finance Code (page 3, lines 57 through 69), and substitute the following:

(1) may provide grants in an aggregate amount of not more than \$100,000 each year to an auxiliary mortgage loan activity company or another nonprofit organization for the purposes of:

(A) providing to consumers financial education relating to mortgage loans; and

(B) providing to other nonprofit organizations training in order for those organizations to provide to consumers financial education relating to mortgage loans;

(4) Strike added Section 156.554(b)(3), Finance Code (page 4, lines 4 through 13), and substitute the following:

(3) may make disbursements from the fund to provide support for statewide financial education, activities, and programs specifically related to mortgage loans for consumers, including activities and programs described by Section 393.628(c).