

Amend HB 3906 (house committee report) by adding the following appropriately numbered SECTIONS to the bill and renumbering SECTIONS of the bill accordingly:

SECTION \_\_\_\_\_. Section 572.022(c), Government Code, is amended to read as follows:

(c) The individual filing the statement shall report a description of real property by reporting:

(1) the street address, if available, or the number of lots or number of acres, as applicable, in each county, and the name of the county, if the street address is not available; and

(2) the names of all persons retaining an interest in the property, excluding:

(A) an interest that is a severed mineral interest; and

(B) the name of a person with an interest in the property that holds a mortgage on the property that is otherwise required to be reported in the statement.

SECTION \_\_\_\_\_. Section 572.023, Government Code, is amended by amending Subsection (b) and adding Subsections (h) and (i) to read as follows:

(b) The account of financial activity consists of:

(1) a list of all sources of occupational income, identified by employer, or if self-employed, by the nature of the occupation, including identification of a person or other organization from which the individual or a business in which the individual has a substantial interest received a fee as a retainer for a claim on future services in case of need, as distinguished from a fee for services on a matter specified at the time of contracting for or receiving the fee, if professional or occupational services are not actually performed during the reporting period equal to or in excess of the amount of the retainer [~~and the category of the amount of the fee~~];

(2) identification by name [~~and the category of the number of shares of stock~~] of any business entity held or acquired [~~and if sold, the category of the amount of net gain or loss realized from the sale~~];

(3) a list of all bonds, notes, and other commercial

paper held or acquired~~[, and if sold, the category of the amount of net gain or loss realized from the sale]~~;

(4) identification of each source ~~[and the category of the amount]~~ of income in excess of \$500 derived from each source from interest, dividends, royalties, and rents;

(5) identification of each guarantor of a loan and identification of each person or financial institution to whom a personal note or notes or lease agreement for a total financial liability in excess of \$1,000 existed at any time during the year ~~[and the category of the amount of the liability]~~;

(6) identification by description of all beneficial interests in real property and business entities held or acquired~~[, and if sold, the category of the amount of the net gain or loss realized from the sale]~~;

(7) identification of a person or other organization from which the individual or the individual's spouse or dependent children received a gift of anything of value in excess of \$250 and a description of each gift, except:

(A) a gift received from an individual related to the individual at any time within the second degree by consanguinity or affinity, as determined under Subchapter B, Chapter 573;

(B) a political contribution that was reported as required by Chapter 254, Election Code; and

(C) an expenditure required to be reported by a person required to be registered under Chapter 305;

(8) identification of the source ~~[and the category of the amount]~~ of all income received as beneficiary of a trust, other than a blind trust that complies with Subsection (c), and identification of each trust asset, if known to the beneficiary, from which income was received by the beneficiary in excess of \$500;

(9) identification~~[+~~

~~[(A) by description of a corporation, firm, partnership, limited partnership, limited liability partnership, professional corporation, professional association, joint venture, or other business association in which five percent or more of the outstanding ownership was held, acquired, or sold; and~~

~~[(B)]~~ by description [~~and the category of the amount~~] of all assets and liabilities of a corporation, firm, partnership, limited partnership, limited liability partnership, professional corporation, professional association, joint venture, or other business association in which 50 percent or more of the outstanding ownership was held, acquired, or sold;

(10) a list of all boards of directors of which the individual is a member and from which the individual receives compensation and executive positions, only if the executive position held is president, vice-president, secretary, treasurer, or chairman, that the individual holds in corporations, firms, partnerships, limited partnerships, limited liability partnerships, professional corporations, professional associations, joint ventures, or other business associations or proprietorships, stating the name of each corporation, firm, partnership, limited partnership, limited liability partnership, professional corporation, professional association, joint venture, or other business association or proprietorship and the position held;

(11) identification of any person providing transportation, meals, or lodging expenses permitted under Section 36.07(b), Penal Code, and the amount of those expenses, other than expenditures required to be reported under Chapter 305;

(12) any corporation, firm, partnership, limited partnership, limited liability partnership, professional corporation, professional association, joint venture, or other business association, excluding a publicly held corporation, in which both the individual and a person registered under Chapter 305 have an interest;

(13) identification by name [~~and the category of the number of shares~~] of any mutual fund held or acquired [~~, and if sold, the category of the amount of net gain or loss realized from the sale~~];

(14) identification of each blind trust that complies with Subsection (c), including:

(A) [~~the category of the fair market value of the trust,~~

~~(B)]~~ the date the trust was created;

(~~[C]~~B) the name and address of the trustee; and

(~~[D]~~C) a statement signed by the trustee, under penalty of perjury, stating that:

(i) the trustee has not revealed any information to the individual, except information that may be disclosed under Subdivision (8); and

(ii) to the best of the trustee's knowledge, the trust complies with this section;

(15) if the aggregate cost of goods or services sold under one or more written contracts described by this subdivision exceeds \$10,000 in the year covered by the report, identification of each written contract, including the name of each party to the contract:

(A) for the sale of goods or services in the amount of \$2,500 or more;

(B) to which the individual, the individual's spouse, the individual's dependent child, or any business entity of which the individual, the individual's spouse, or the individual's dependent child, independently or in conjunction with one or more persons described by this subsection, has at least a 50 percent ownership interest is a party; and

(C) with:

(i) a governmental entity; or

(ii) a person who contracts with a governmental entity, if the individual or entity described by Paragraph (B) performs work arising out of the contract, subcontract, or agreement between the person and the governmental entity for a fee; and

(16) if the individual is a member of the legislature and provides bond counsel services to an issuer, as defined by Section 1201.002(1), identification of the following for each issuance for which the individual served as bond counsel:

(A) the amount of the issuance; and

(B) the name of the issuer [~~+~~

~~[(C) the date of the issuance,~~

~~[(D) the amount of fees paid to the individual,~~

~~and whether the amount is:~~

~~[(i) less than \$5,000;~~

~~[(ii) at least \$5,000 but less than \$10,000;~~

~~[(iii) at least \$10,000 but less than \$25,000; or~~

~~[(iv) \$25,000 or more; and~~

~~[(E) the amount of fees paid to the individual's firm, if applicable, and whether the amount is:~~

~~[(i) less than \$5,000;~~

~~[(ii) at least \$5,000 but less than \$10,000;~~

~~[(iii) at least \$10,000 but less than \$25,000; or~~

~~[(iv) \$25,000 or more].~~

(h) For purposes of Subsection (b)(9):

(1) "Asset" means a separate business entity, cash, or real and personal property.

(2) "Liability" means a note, line of credit, lien, or corporate lease.

(i) In prescribing the form and reporting requirements for a financial statement filed under this chapter, the commission shall ensure redundancies in reporting are reduced by combining, as appropriate, reporting categories and limiting the need to report information multiple times.

SECTION \_\_\_\_\_. Section 572.024, Government Code, is amended to read as follows:

A state officer who receives a fee for services rendered by the officer to or on behalf of a person required to be registered under Chapter 305, or to or on behalf of a person or entity that the officer actually knows directly compensates or reimburses a person required to be registered under Chapter 305, shall report on the financial statement the name of each person or entity for which the services were rendered~~[and the category of the amount of each fee]~~.

SECTION \_\_\_\_\_. Section 572.025, Government Code, is amended to read as follows:

A member of the legislature who represents another person for

compensation before an executive state agency shall report on the financial statement:

- (1) the name of the agency; and
- (2) the person represented by the member [~~, and~~
- ~~(3) the category of the amount of compensation received by the member for that representation].~~

SECTION \_\_\_\_\_. Section 572.022(b), Government Code, is repealed.

SECTION \_\_\_\_\_. Sections 572.022, 572.023, 572.024, and 572.025, Government Code, as amended by this Act, apply only to a financial statement filed under Subchapter B, Chapter 572, Government Code, on or after the effective date of this Act. A financial statement filed before the effective date of this Act is governed by the law in effect on the date of filing, and the former law is continued in effect for that purpose.