

Amend HB 4103 on third reading as follows:

(1) Add the following appropriately numbered SECTIONS to the bill and renumber the SECTIONS of the bill accordingly:

SECTION _____. Section 151.429, Tax Code, is amended by adding Subsection (h-1) to read as follows:

(h-1) The owner of a qualified hotel project that opened for initial occupancy before January 1, 2021, shall receive a rebate, refund, or payment of 100 percent of the taxes described by Subsection (h) during the two-year period beginning immediately following the expiration of the 10-year period authorized under Subsection (h). The comptroller shall deposit the taxes and pay each owner of a qualified hotel project eligible taxable proceeds to which the owner is entitled under this subsection in the manner provided by Subsection (h). This subsection expires January 1, 2033.

SECTION _____. Section 351.102, Tax Code, is amended by adding Subsection (c-1) to read as follows:

(c-1) Notwithstanding Section 151.429(h) of this code or Section 2303.5055, Government Code, a municipality described by Subsection (e) is entitled to receive the funds described by Subsection (c) for a 12-year period if the hotel project opened for initial occupancy before January 1, 2021. This subsection expires January 1, 2033.

(2) On page 5, between lines 15 and 16, insert the following:

(c) Notwithstanding Subsection (a) and except as provided by Subsection (b), a municipality described by Section 351.152 is entitled to receive revenue as provided by Sections 351.156 and 351.157 until the 12th anniversary of the date the qualified hotel to which the entitlement relates is open for initial occupancy if the qualified hotel opened for initial occupancy before January 1, 2021. This subsection expires January 1, 2033.