

Amend Amendment No. 1 by Hancock to HB 4492 as follows:

(1) In the recital to SECTION 5 of the bill as proposed by the amendment (page 4, line 6), strike "M and N" and substitute "M, N, and O".

(2) In SECTION 5 of the bill as proposed by the amendment, in added Section 39.651(d), Utilities Code (page 12, lines 5 through 8), strike "reliability deployment price adder charges and ancillary service costs that exceeded the commission's system-wide offer cap and were uplifted to load-serving entities based on consumption during the period of emergency" and substitute "the uplift balance".

(3) In SECTION 5 of the bill as proposed by the amendment, in added Section 39.652(4), Utilities Code (page 13, lines 3 through 5), strike "The term does not include amounts that were part of the prevailing settlement point price during the period of emergency.", and substitute "In addition to that uplifted amount of money, the term includes reliability deployment price adders included in the cost of energy used to supply end-use customers during the period beginning 12:01 a.m., February 18, 2021, and ending 9 a.m., February 19, 2021."

(4) After added Subchapter N, Chapter 39, Utilities Code (page 19, between lines 7 and 8), insert the following:

SUBCHAPTER O. WINTER STORM URI RATEPAYER ASSISTANCE

Sec. 36.701. WINTER STORM URI RATEPAYER ASSISTANCE. (a) The legislature finds that Winter Storm Uri was a public calamity.

(b) The commission may contract with the comptroller to establish a debt financing mechanism for the financing of bill payment assistance grants under this subchapter in the same manner that the commission may establish a debt financing mechanism under Section 39.654.

(c) The commission may provide or collaborate with the comptroller to provide one-time bill payment assistance grants to residential retail customers of municipally owned utilities, electric cooperatives, and retail electric providers in the ERCOT power region who received service during Winter Storm Uri. The commission may collaborate with the comptroller to review taxes or fees savings for rate payers.