

Amend SB 43 (house committee report) as follows:

(1) On page 1, line 24, strike "five" and replace with "three".

(2) Strike the subsection on page 2, lines 13-20, and replace with: "(b) In determining eligibility for an exemption under Subsection (a-1)(3), two or more owners of residential real estate are considered a single owner for the purpose of computing the number of mortgage loans made within the period specified by that subdivision if any of the owners are an entity or an affiliate of an entity, including a general partnership, limited partnership, limited liability corporation, or corporation, as defined by Section 1.002, Business Organizations Code."

(3) On page 3, line 13, strike "five" and replace with "three".

(4) Strike the subsection on page 3, line 26, through page 4, line 6, and replace with: "(f) In determining eligibility for an exemption under Subsection (c)(2), two or more owners of residential real estate are considered a single owner for the purpose of computing the number of mortgage loans made within the period specified by that subdivision if any of the owners are an entity or an affiliate of an entity, including a general partnership, limited partnership, limited liability corporation, or corporation, as defined by Section 1.002, Business Organizations Code."

(5) On page 6, line 24, strike "five" and replace with "three".

(6) On page 7, lines 1-8, strike the subsection and replace with: "(b) In determining eligibility for an exemption under Subsection (a)(4), two or more owners of residential real estate are considered a single owner for the purpose of computing the number of mortgage loans made within the period specified by that subdivision if any of the owners are an entity or an affiliate of an entity, including a general partnership, limited partnership, limited liability corporation, or corporation, as defined by Section 1.002, Business Organizations Code."

(7) On page 17, line 10, strike "five" and replace with "three".

(8) On page 17, line 14, strike "five" and replace with "three".

(9) On page 17, lines 18-26, strike the subsection and replace with: "(d) In determining eligibility for an exemption under Subsection (a)(5) or (6), two or more owners of residential real estate are considered a single owner for the purpose of computing the number of mortgage loans made within the period specified by that subdivision if any of the owners are an entity or an affiliate of an entity, including a general partnership, limited partnership, limited liability corporation, or corporation, as defined by Section 1.002, Business Organizations Code."