

Amend SB 726 (house committee report) as follows:

(1) On page 1, line 7, strike "Subsection (b-1)" and substitute "Subsections (b-1) and (b-2)".

(2) On page 2, between lines 23 and 24, insert the following:

(b-2) In this subsection, "high-speed rail" has the meaning assigned by Section 199.003, Transportation Code. Notwithstanding Subsection (b), an entity that has acquired a real property interest for a high-speed rail project may only establish actual progress for purposes of Subsection (a)(2) by:

(1) completing three or more of the actions listed in Subsection (b);

(2) obtaining a 30-year reclamation bond determined by the attorney general to be sufficient to restore any affected property to the property's original condition if the project fails;
and

(3) completing construction of at least 50 percent of the project route, including construction of:

(A) one or more rail passenger loading stations located at a terminus of the project route; and

(B) one or more rail passenger loading stations not located at a terminus of the project route.