

Amend SB 742 (senate committee report) as follows:

(1) In SECTION 1 of the bill, strike the amended heading to Section 31.032, Tax Code (page 1, lines 30 and 31), and substitute the following:

Sec. 31.032. INSTALLMENT PAYMENTS OF TAXES ON PROPERTY IN DISASTER AREA OR EMERGENCY AREA THAT HAS BEEN DAMAGED AS A RESULT OF DISASTER OR EMERGENCY.

(2) Between SECTIONS 1 and 2 of the bill (page 1, between lines 31 and 32), insert the following appropriately numbered SECTIONS to the bill and renumber subsequent SECTIONS of the bill accordingly:

SECTION \_\_\_\_\_. Section 31.032(a), Tax Code, is amended to read as follows:

(a) This section applies only to:

(1) real property that:

(A) is:

(i) the residence homestead of the owner or consists of property that is used for residential purposes and that has fewer than five living units; or

(ii) owned or leased by a business entity that had not more than the amount calculated as provided by Subsection (h) in gross receipts in the entity's most recent federal tax year or state franchise tax annual period, according to the applicable federal income tax return or state franchise tax report of the entity;

(B) is located in a disaster area or emergency area; and

(C) has been damaged as a direct result of the disaster or emergency;

(2) tangible personal property that is owned or leased by a business entity described by Subdivision (1)(A)(ii); and

(3) taxes that are imposed on the property by a taxing unit before the first anniversary of the disaster or emergency.

SECTION \_\_\_\_\_. Section 31.032(g), Tax Code, is amended by adding Subdivisions (3) and (4) to read as follows:

(3) "Emergency" means a state of emergency proclaimed by the governor under Section 433.001, Government Code.

(4) "Emergency area" means an area designated by the governor to be affected by an emergency under Section 433.001, Government Code.

(3) In SECTION 2 of the bill, strike the heading to added Section 31.033, Tax Code (page 1, lines 34 and 35), and substitute the following:

Sec. 31.033. INSTALLMENT PAYMENTS OF TAXES ON PROPERTY IN DISASTER AREA OR EMERGENCY AREA THAT HAS NOT BEEN DAMAGED AS A RESULT OF DISASTER OR EMERGENCY.

(4) In SECTION 2 of the bill, strike added Section 31.033(a), Tax Code (page 1, lines 36 and 37), and substitute the following:

(a) In this section, "disaster," "disaster area," "emergency," and "emergency area" have the meanings assigned by Section 31.032(g).

(5) In SECTION 2 of the bill, in added Section 31.033(b)(1)(B), Tax Code (page 1, line 46), between "area" and the underlined semicolon, insert "or emergency area".

(6) In SECTION 2 of the bill, in added Section 31.033(b)(1)(C), Tax Code (page 1, line 48), between "disaster" and the underlined semicolon, insert "or emergency".

(7) In SECTION 2 of the bill, in added Section 31.033(b)(3), Tax Code (page 1, line 52), between "disaster" and the underlined period, insert "or emergency".