

Amend SB 1438 (house committee printing) on page 3, between lines 23 and 24, by inserting the following:

(a-1) In the first tax year following the last tax year for which the designated officer or employee calculates a taxing unit's voter-approval tax rate in the manner provided by Subsection (a), the taxing unit's voter-approval tax rate is reduced by the taxing unit's emergency revenue rate. For purposes of this subsection, a taxing unit's emergency revenue rate is determined by:

(1) calculating, for each tax year in which Subsection (a) applied to the taxing unit and the taxing unit's tax rate was not approved by the voters at an election held under Section 26.07, the positive difference, if any, between:

(A) the amount of revenue generated by the taxing unit's adopted tax rate in that tax year; and

(B) the amount of revenue that would have been generated by the taxing unit's adopted tax rate in that tax year if the taxing unit had adopted a tax rate equal to the taxing unit's voter-approval tax rate as otherwise calculated under this chapter;

(2) adding the amount calculated for each tax year under Subdivision (1) to produce a sum; and

(3) dividing the amount determined under Subdivision (2) by the difference between the taxing unit's current total value and new property value.