

Amend CSSB 2230 (senate committee printing) by striking all below the enacting clause and substituting the following:

SECTION 1. Section 11.141(a)(1), Tax Code, is amended to read as follows:

(1) "Precious metal" means a metal, including gold, silver, platinum, palladium, and rhodium, that:

(A) bears a high value-to-weight ratio relative to common industrial metals; and

(B) customarily is formed into bullion or specie [~~has the meaning assigned by Section 2116.001, Government Code~~].

SECTION 2. Chapter 2116, Government Code, is repealed.

SECTION 3. On September 1, 2021:

(1) the Texas Bullion Depository is abolished;

(2) all obligations, rights, contracts, records, real and personal property, funds, appropriations, and money of the Texas Bullion Depository are transferred to the comptroller of public accounts;

(3) the administrator of the Texas Bullion Depository becomes an employee of the comptroller of public accounts;

(4) an employee of the Texas Bullion Depository becomes an employee of the comptroller of public accounts; and

(5) a reference in other law to the Texas Bullion Depository means the comptroller of public accounts.

SECTION 4. This Act takes effect September 1, 2021.