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21 Apr-19 AM 10:03  
HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. \_\_\_\_\_

BY: Huberty

1 Amend C.S.H.B. 1525 (house committee report) as follows:

2 (1) On page 6, line 2, strike "and (e)" and substitute "(e),  
3 and (f)".

4 (2) On page 6, line 4, strike "impose" and substitute  
5 "levy".

6 (3) On page 7, strike lines 2 through 5 and substitute the  
7 following:

8 commissioner may reduce the district's entitlement under Chapter 48  
9 by an amount equal to the difference between:

10 (1) the amount of state and local funding the district  
11 received as a result of adopting a maintenance tax rate in violation  
12 of Subsection (a); and

13 (2) the amount of state and local funding the district  
14 would have received if the district had not adopted a maintenance  
15 tax rate in violation of Subsection (a).

16 (f) This section does not prohibit a school district from  
17 using a surplus in maintenance tax revenue to pay the district's  
18 debt service if:

19 (1) the district's interest and sinking fund tax  
20 revenue is insufficient to pay the district's debt service due to  
21 circumstances beyond the district's control; and

22 (2) the use of the surplus maintenance tax revenue to  
23 pay the district's debt service is necessary to prevent a default on  
24 the district's debt.