

BILL ANALYSIS

H.B. 2175
By: Moody
Urban Affairs
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Current law allows certain housing authorities to aggregate qualified residential rental projects into a single, combined project for the purposes of private activity bonds when an authority is participating in the HUD rental assistance demonstration program. Aggregation for other HUD programs is not currently provided for, although it has been suggested that allowing for such would be beneficial. H.B. 2175 seeks to provide for this by extending the authorization for certain private activity bond applicants to aggregate projects with respect to participation in HUD programs.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 2175 amends the Government Code to extend the authorization for certain applicants for private activity bonds to aggregate more than one qualified residential rental project into a single, combined project as part of the applicable municipal housing authority's participation in the rental assistance demonstration program administered by HUD to also authorize such aggregation as part of participation in any other HUD-administered program if the combined project is related to that program's purpose. This authorization applies only to an applicant created by a municipal housing authority established by a municipality that is adjacent to an international boundary of Texas and that is located in a county with a population of more than 800,000.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2021.