

BILL ANALYSIS

Senate Research Center

S.B. 313
By: Huffman
Finance
6/2/2021
Enrolled

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

S.B. 313 aims to promote safe use and storage of firearms. S.B. 313 would exempt the sale, storage, use, or other consumption of firearm safety equipment from taxation, including gun lock boxes, gun safes, barrel locks, trigger locks, firearm safety manuals, or other items used for the safe handling/storage of a firearm.

(Original Author's / Sponsor's Statement of Intent)

S.B. 313 amends current law relating to a sales and use tax exemption for firearm safety equipment.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Subchapter H, Chapter 151, Tax Code, by adding Section 151.3131, as follows:

Sec. 151.3131. FIREARM SAFETY EQUIPMENT. (a) Defines "firearm safety equipment."

(b) Exempts the sale, storage, use, or other consumption of firearm safety equipment from the taxes imposed by Chapter 151 (Limited Sales, Excise, and Use Tax).

SECTION 2. Makes application of this Act prospective.

SECTION 3. Effective date: September 1, 2021.