87R579 SCL-D

By:  Raymond H.B. No. 643

A BILL TO BE ENTITLED

AN ACT

relating to disclosure of a beneficiary to a funeral director under a life insurance policy.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Chapter 1103, Insurance Code, is amended by adding Subchapter E to read as follows:

SUBCHAPTER E. DISCLOSURE OF BENEFICIARY

Sec. 1103.201.  APPLICABILITY OF SUBCHAPTER. This subchapter applies to a life insurance company that:

(1)  issues or delivers a life insurance policy in this state; or

(2)  is organized under the laws of this state.

Sec. 1103.202.  FUNERAL DIRECTORS. If a funeral director licensed under Chapter 651, Occupations Code, is directing an insured's funeral, a life insurance company shall disclose the beneficiary of the insured's life insurance policy to the director on the director's request.

SECTION 2.  This Act takes effect September 1, 2021.