87R3765 MWC-F

By:  Cyrier H.B. No. 1479

A BILL TO BE ENTITLED

AN ACT

relating to charging exorbitant or excessive prices for certain agricultural goods during a declared disaster.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 17.4625, Business & Commerce Code, is amended by adding Subsection (c) to read as follows:

(c)  For purposes of Section 17.46(b)(27), the price of a meat food product or a poultry product, as those terms are defined by Section 433.003, Health and Safety Code, or an egg, as defined by Section 132.001, Agriculture Code, that is sold or offered for sale by a grower, producer, or processor of the product or egg is not considered exorbitant or excessive if the price for the product or egg is:

(1)  a contract price;

(2)  the result of a price formula; or

(3)  based on a pricing index.

SECTION 2.  The change in law made by this Act applies only to an act or practice that occurs on or after the effective date of this Act. An act or practice that occurs before the effective date of this Act is governed by the law in effect on the date the act or practice occurred, and the former law is continued in effect for that purpose.

SECTION 3.  This Act takes effect September 1, 2021.