87R10994 CXP-D

By:  Vasut H.B. No. 2759

A BILL TO BE ENTITLED

AN ACT

relating to the governing body of the independent organization certified to manage the ERCOT power region.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 39.151, Utilities Code, is amended by adding Subsections (g-2) and (g-3) to read as follows:

(g-2)  To qualify to serve as a member of the governing body under Subsection (g)(4), (5), (6), or (7), a person must be a resident of this state.

(g-3)  To maintain certification as an independent organization under this section, an organization's chief executive officer must be a resident of this state.

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2021.