87R4949 JES-D

By:  Smith H.B. No. 2998

A BILL TO BE ENTITLED

AN ACT

relating to the requirement that certain business entities obtain a license from the Texas Real Estate Commission.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 1101.351, Occupations Code, is amended by adding Subsection (d) to read as follows:

(d)  Notwithstanding any other law, a business entity that is operated exclusively under the name of a licensed individual broker is not required to hold a business entity license to act as a broker.

SECTION 2.  This Act takes effect September 1, 2021.