87R1802 SMT-D

By:  Moody H.B. No. 3230

A BILL TO BE ENTITLED

AN ACT

relating to the continuation and application of the Texas Economic Development Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 313.007, Tax Code, is amended to read as follows:

Sec. 313.007.  EXPIRATION.  Subchapters B and C expire December 31, 2034 [~~2022~~].

SECTION 2.  Section 313.024(b), Tax Code, is amended to read as follows:

(b)  To be eligible for a limitation on appraised value under this subchapter, the entity must use the property for:

(1)  manufacturing;

(2)  research and development;

(3)  a clean coal project, as defined by Section 5.001, Water Code;

(4)  an advanced clean energy project, as defined by Section 382.003, Health and Safety Code;

(5)  renewable energy electric generation;

(6)  electric power generation using integrated gasification combined cycle technology;

(7)  nuclear electric power generation;

(8)  a computer center primarily used in connection with one or more activities described by Subdivisions (1) through (7) conducted by the entity; [~~or~~]

(9)  a Texas priority project;

(10)  an administrative office; or

(11)  a distribution warehouse.

SECTION 3.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2021.