87R6250 MAW-D

By:  Leach H.B. No. 3608

A BILL TO BE ENTITLED

AN ACT

relating to a rental locator permit issued by the Texas Real Estate Commission; authorizing a fee.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Chapter 1101, Occupations Code, is amended by adding Subchapter K-1 to read as follows:

SUBCHAPTER K-1. RENTAL LOCATOR PERMIT REQUIREMENTS

Sec. 1101.521.  RENTAL LOCATOR PERMIT. (a) The commission shall adopt rules to provide for the issuance of a rental locator permit to an applicant who:

(1)  is 18 years of age or older;

(2)  has a high school diploma or the equivalent of a high school diploma;

(3)  completes a training course on rental locating approved by the commission;

(4)  has not, in the two years preceding the date of the application, held a rental locator permit issued under this section;

(5)  is sponsored by a licensed broker;

(6)  is currently enrolled in qualifying real estate courses required for a sales agent or broker license; and

(7)  pays an application fee in an amount set by the commission.

(b)  A rental locator permit expires on the 120th day after the date of issuance and may not be renewed.

(c)  Notwithstanding Section 1101.351(a), a person who holds a permit issued under this section may act as a residential rental locator. The permit holder must be supervised by the sponsoring broker.

SECTION 2.  This Act takes effect September 1, 2021.