87R8942 SMT-D

By:  Bonnen H.B. No. 3684

A BILL TO BE ENTITLED

AN ACT

relating to the continuation of the windstorm insurance legislative funding and funding structure oversight board and to studies relating to the Texas Windstorm Insurance Association and the Fair Access to Insurance Requirements Plan.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 2210.664(b), Insurance Code, is amended to read as follows:

(b)  Not later than November 15, 2022 [~~2020~~], the board shall deliver a [~~the~~] report prepared under Subsection (a) to:

(1)  the governor;

(2)  the lieutenant governor; and

(3)  the speaker of the house of representatives.

SECTION 2.  Section 2210.665, Insurance Code, is amended to read as follows:

Sec. 2210.665.  EXPIRATION. This subchapter expires September 1, 2023 [~~2021~~].

SECTION 3.  Sections 14(c) and (d), Chapter 790 (H.B. 1900), Acts of the 86th Legislature, Regular Session, 2019, are amended to read as follows:

(c)  Not later than January 1, 2023 [~~2021~~], the windstorm insurance legislative oversight board shall submit to the governor, the lieutenant governor, the speaker of the house of representatives, and the Texas Department of Insurance a written report of a [~~the~~] study conducted under this section. The report must include the findings and legislative recommendations of the board.

(d)  This section expires January 1, 2024 [~~2022~~].

SECTION 4.  This Act takes effect September 1, 2021.