87R15855 KFF-F

By:  Parker H.B. No. 4068

A BILL TO BE ENTITLED

AN ACT

relating to the eligibility of certain public retirement systems for police and fire fighters to participate in the Texas Municipal Retirement System.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 852.005, Government Code, is amended by amending Subsection (a) and adding Subsection (b) to read as follows:

(a)  For the purposes of this subtitle, the Texas Municipal Retirement System, the pension system provided under Article 6243a-1, Revised Statutes, and [~~, as limited by Subsection (b),~~] the Texas Municipal League, have the standing of municipalities.

(b)  The standing of the pension system provided under Article 6243a-1, Revised Statutes, as a municipality under Subsection (a) applies only with respect to the system and the system's employees. Subsection (a) does not require or authorize:

(1)  a person who is a member, pensioner, alternate payee, or other beneficiary of the pension system provided under Article 6243a-1, Revised Statutes, to participate in the Texas Municipal Retirement System; and

(2)  the consolidation of both public retirement systems or the transfer of a fund or any plan created or maintained under former Article 6243a, Revised Statutes, or Article 6243a-1, Revised Statutes, to the Texas Municipal Retirement System.

SECTION 2.  Section 852.005, Government Code, as amended by this Act, applies only with respect to a person who is an employee of the pension system provided under Article 6243a-1, Revised Statutes, on or after the effective date of this Act.

SECTION 3.  This Act takes effect September 1, 2021.