87R10927 BRG-D

By:  Raymond H.B. No. 4512

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the Public Utility Commission of Texas to set wholesale electricity prices in the ERCOT power region during a state of disaster.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 39.151, Utilities Code, is amended by adding Subsection (d-5) to read as follows:

(d-5)  Notwithstanding Subsection (d), during a state of disaster declared by the governor under Chapter 418, Government Code, in response to an extreme weather event, the commission may not by order raise the wholesale price of electric energy sold in the ERCOT power region for the purpose of correcting the price of electric energy to match the demand for electric energy.

SECTION 2.  This Act takes effect September 1, 2021.