87R198 KJE-D

By:  White H.J.R. No. 27

A JOINT RESOLUTION

proposing a constitutional amendment to reduce the allocation of certain general revenue to the economic stabilization fund and to use that revenue for certain science, technology, engineering, and mathematics (STEM) scholarships.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 49-g, Article III, Texas Constitution, is amended by adding Subsection (c-3) to read as follows:

(c-3)  Notwithstanding any other provision of this section, each time the comptroller determines the amount of general revenue to be allocated for transfer to the economic stabilization fund under Subsection (c-1) of this section and that amount is not increased under Subsection (c-2) of this section, the comptroller shall reduce the amount of that transfer by 0.01 percent and retain the amount by which the transfer is reduced as general revenue. Money retained as general revenue under this subsection may be used only to provide for a scholarship program for citizens or lawful permanent residents of the United States who are residents of this state and are enrolled in an undergraduate science, technology, engineering, or mathematics (STEM) program at a public institution of higher education in this state. The legislature by general law shall provide for the administration of the scholarship program.

SECTION 2.  The following temporary provision is added to the Texas Constitution:

TEMPORARY PROVISION. (a) This temporary provision applies to the constitutional amendment proposed by the 87th Legislature, Regular Session, 2021, to reduce the allocation of certain general revenue to the economic stabilization fund and to use that revenue for certain science, technology, engineering, and mathematics (STEM) scholarships.

(b)  The amendment to Section 49-g, Article III, of this constitution applies beginning with the transfer to be made to the economic stabilization fund under Section 49-g(c) of that article during the state fiscal year that begins September 1, 2023.

(c)  This temporary provision expires January 1, 2024.

SECTION 3.  This proposed constitutional amendment shall be submitted to the voters at an election to be held November 2, 2021. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment to reduce the allocation of certain general revenue to the economic stabilization fund and to use that revenue for certain science, technology, engineering, and mathematics (STEM) scholarships."