H.J.R. No. 99

A JOINT RESOLUTION

proposing a constitutional amendment authorizing a county to finance the development or redevelopment of transportation or infrastructure in unproductive, underdeveloped, or blighted areas in the county; authorizing the issuance of bonds and notes.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 1-g(b), Article VIII, Texas Constitution, is amended to read as follows:

(b)  The legislature by general law may authorize a county or an incorporated city or town to issue bonds or notes to finance the development or redevelopment of an unproductive, underdeveloped, or blighted area within the county, city, or town and to pledge for repayment of those bonds or notes increases in ad valorem tax revenues imposed on property in the area by the county, city, or town and other political subdivisions. A county that issues bonds or notes for transportation improvements under a general law authorized by this subsection may not:

(1)  pledge for the repayment of those bonds or notes more than 65 percent of the increases in ad valorem tax revenues each year; or

(2)  use proceeds from the bonds or notes to finance the construction, operation, maintenance, or acquisition of rights-of-way of a toll road.

SECTION 2.  This proposed constitutional amendment shall be submitted to the voters at an election to be held November 2, 2021. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment authorizing a county to finance the development or redevelopment of transportation or infrastructure in unproductive, underdeveloped, or blighted areas in the county."

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    President of the Senate Speaker of the House

I certify that H.J.R. No. 99 was passed by the House on May 12, 2021, by the following vote:  Yeas 127, Nays 15, 2 present, not voting; and that the House concurred in Senate amendments to H.J.R. No. 99 on May 28, 2021, by the following vote:  Yeas 126, Nays 13, 1 present, not voting.

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Chief Clerk of the House

I certify that H.J.R. No. 99 was passed by the Senate, with amendments, on May 26, 2021, by the following vote:  Yeas 27, Nays 4.

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Secretary of the Senate

RECEIVED:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

                    Date

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             Secretary of State