87R5079 SRA-D

By:  Perry S.B. No. 902

A BILL TO BE ENTITLED

AN ACT

relating to the period during which a purchaser's successor liability for taxes owed by the seller of a business may be enforced.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 111.020, Tax Code, is amended by adding Subsection (e-1) to read as follows:

(e-1)  Notwithstanding Section 111.201 or another period of limitation provided under this title, an obligation of a purchaser under this section may not be enforced after three years from the later of the events described by Subsection (e).

SECTION 2.  This Act takes effect September 1, 2021.