By:  Nichols S.B. No. 1559

A BILL TO BE ENTITLED

AN ACT

Relating to the Texas emission reductions plan fund and account and certain revenues deposited therein.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 501.138, Transportation Code, is amended to read follows:

Section 501.138 (b-2) and (b-3) are repealed.

SECTION 2.  Section 386.250, Health and Safety Code, is hereby repealed.

Section 3. Section 1.05, Chapter 1301 (H.B. 3745), Acts of the 86th Legislature, Regular Session, 2019, which amended Section 386.251, Health and Safety Code, is amended as follows:

Sec. 386.251.  TEXAS EMISSIONS REDUCTION PLAN ~~ACCOUNT~~ FUND. (a) The Texas emissions reduction plan ~~account~~ fund is an account in the state treasury.

(b)  The ~~account~~ fund is administered by the commission for the benefit of the plan established under this chapter. The ~~account~~ fund is exempt from the application of Section 403.095, Government Code. Interest earned on the ~~account~~ fund shall be credited to the ~~account~~ fund.

(c)  The ~~account~~ fund consists of ~~its accumulated balance and the amount of money transferred to the account under Section 386.250(c).~~:

(1)  the amount of money deposited to the credit of the fund under:

(A)  Section 386.056;

(B)  Sections 151.0515 and 152.0215, Tax Code; and

(C)  Sections 502.358, and 548.5055,

Transportation Code; and

(2)  grant money recaptured under Section 386.111(d)

and Chapter 391.

SECTION 4.  This ACT takes effect September 1, 2021